

A LEVEL ECONOMICS COURSE SUMMARIES 2018/19

Timing	6 th Form		7 th Form	
	Teacher A MICRO	Teacher B MICRO	Teacher A MICRO	Teacher B MACRO
Autumn Term First Half	Introduction			
	THE ECONOMIC PROBLEM Factors of Production Economic Objectives Scarcity and Choice Value Judgments', Normative and Positive Statements PPF curves	MEASURING PERFORMANCE The economic indicators and economic cycle THE MACRO ECONOMY Aggregate Demand Aggregate Supply – SRAS, LRAS	COMPETITIVE MARKETS CONCENTRATED MARKETS Oligopoly Contestable Markets Competition Policy Consumer surplus Market Structure and efficiency	MACRO ECONOMIC INDICATORS The Economic Cycle and Economic growth Uses of National Income Data Inflation and Unemployment – The Philips curve MANAGING THE NATIONAL ECONOMY Macro-Economic Models and Policies
Autumn Term Second Half	ALLOCATION OF RESOURCES The Allocation of Resources in a Competitive Market Demand, Supply, Elasticity	ECONOMIC PERFORMANCE and POLICIES Employment and Unemployment Policies to increase employment	BEHAVIOURAL ECONOMICS ANCHORING, CHOICE ARCHITECTURE, NUDGES	Fiscal Policy Supply Side Policies
Spring Term First Half	MARKET FAILURE Externalities Public, Merit and Demerit Goods Monopoly Immobility and Inequality INTERNAL MID YEAR EXAMS	Inflation and deflation Policies to control inflation The Balance of Payments Economic Policy and the balance of payments INTERNAL MID YEAR EXAMS	INTERNAL MID YEAR EXAMS Determination of wages Influence of Trade Unions Discrimination in the Labour Market Distribution of Income and Wealth	INTERNAL MID YEAR EXAMS Monetary Policy THE INTERNATIONAL ECONOMY Exchange Rate Policy
Spring Term Second Half	MARKET FAILURE AND GOVERNMENT INTERVENTION Taxes, Subsidies Regulation Information provision	Economic Growth Policies to control the rate of growth and stabilise the economy Monetary Policy Fiscal Policy Supply Side Policy	GOVERNMENT INTERVENTION IN THE MARKET Market Failure	Trade and Globalisation The Balance of Payments Exchange Rate systems The European Union and the Global Context
Summer Term First Half	PRODUCTION AND EFFICIENCY Production, costs and revenues. Economies and diseconomies of scale. Concentrated markets	CONFLICTS IN GOVERNMENT POLICIES e.g. inflation vs growth unemployment vs environmental protection	Revision activities for A Level exams	Revision activities for A Level exams
Summer Term Second Half	Internal exams during whole school exam week		A Level External Exams	
	Continuation of A Level course	Continuation of A Level course		